

Cherwell District Council

Accounts Audit and Risk Committee

18 November 2020

External Audit – Annual Audit Opinion 2019/20

Report of the Director of Finance

This report is public

Purpose of report

To receive a report setting out the External Audit Opinion for 2019/20.

1.0 Recommendations

The meeting is recommended to:

- 1.1 note the contents of the External Audit Opinion (ISA260) for 2019/20 from our External Auditors, Ernst & Young (EY).

2.0 Introduction

- 2.1 Attached at Appendix 1 is the External Audit Opinion 2019/20 which outlines the work undertaken to audit the Statement of Accounts and the overall opinion for 2019/20.

3.0 Report Details

- 3.1 External Audit undertakes its work in line with the Local Audit and Accountability Act 2014, the National Audit Office's 2015 Code of Audit Practice, the Statement of Responsibilities issued by Public Sector Audit Appointments Ltd and auditing standards.
- 3.2 The Audit Opinion (ISA260) sets out the methodology, approach and timescales that EY have taken in relation to undertaking the work required for the audit of the Statement of Accounts 2019/20.
- 3.3 The Audit Opinion sets out the overall assessment of the Statement of Accounts produced. The Statement of Accounts for 2019/20 has been prepared in line with the amended timescales required in response to the Covid-19 pandemic.

4.0 Conclusion and Reasons for Recommendations

4.1 The opinion sets out the assessment of External Audit for 2019/20.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 None.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from this report.

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845,
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Legal Implications

7.2 There are no legal implications arising directly from this report.

Comments checked by:

Chris Mace, Solicitor, 01295 221808, chris.mace@cherwell-dc.gov.uk

Risk Implications

7.3 There are no risk management implications arising directly from this report.

Comments checked by:

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8.0 Decision Information

Key Decision N/A

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All Corporate Plan themes

Lead Councillor

N/A

Document Information**Appendix number and title**

- Appendix 1 – External Audit Opinion (ISA260) 2019/20

Background papers

None

Report Author and contact details

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